

Achieving Price Transparency Success and Avoiding Millions in Penalties



RESULTS

- **\$5.3M in annual penalties avoided** through price transparency compliance.
- **60 percent reduction** in costs for a more effective solution.
- **Implemented** the HPI solution in **just four months**.

PRODUCTS

- **Hospital Price Index™**

THE CHALLENGE

Carle Health needed an efficient, cost-effective method to comply with the Centers for Medicare & Medicaid Services (CMS) price transparency requirements. Failure to meet the requirement would result in steep fines. Carle Health had a solution to meet the requirement, but it wasn't cost-effective, and the organization needed help providing patients with transparent, up-to-date pricing information.

THE SOLUTION

Carle Health implemented the Hospital Price Index™ (HPI). HPI generates accessible pricing information online as a machine-readable file for each Carle Health hospital. Every service contains an easy-to-understand description of the item or service and standard charges information, including the gross charge, discounted cash price, average negotiated charge for each insurance payer, and de-identified minimum and maximum.

THE RESULT

Using HPI, Carle Health is providing clear, accessible pricing information and education to its patients. The organization made its standard charges public, ensuring compliance with CMS' price transparency requirements and avoiding non-compliance penalties. Carle Health can effectively respond to pricing inquiries, efficiently address questions, and demonstrate compliance.



Hospital Price Index enables us to provide patients with accurate, up-to-date pricing data, ensuring compliance and keeping us penalty-free.

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