

# HEALTHCARE DATA MANAGEMENT: 3 PRINCIPLES OF USING DATA TO ITS FULL POTENTIAL



## Using “Infonomics” for Effective Healthcare Data Management

The framework of measuring data, managing data, and monetizing data is a helpful guide to leveraging data to its full potential.



## Measure Data

1

Measuring data is an organization’s willingness to invest in data as they would a valuable asset.

This concept helps organizations consider the quantity of data, the source of data, and the use of data to effectively drive improved outcomes and cost savings.

## Manage Data

2

Managing data is an organization’s ability to track and inventory data like a physical asset.

In a healthcare organization, managing data means having a data operating system that serves as the foundation for getting data under centralized control and ensuring its availability across the organization.



## Monetize Data

3

Monetizing data is an organization’s ability to leverage information assets.

It means improving the quality of care, improving patient experiences, lowering the cost of care that’s being delivered, discovering new revenue streams, improving the lives of care providers, or optimizing services.

